

LLOYDS STEELS INDUSTRIES LIMITED

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CIN : U28900MH1994PLC081235. Website : www.lloydsengg.in



Part I Statement of Unaudited Financial Results For the Quarter Ended 30th June 2016.

(Rs. in lacs)

	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016 (Audited)
Sales (Gross)	1408.09	4005.00	2520.42	12409.80
Less : Excise Duty	113.13	78.65	135.33	741.41
1 Net Sales / Income from Operations	1294.96	3926.35	2385.09	11668.39
2 Expenses :-				
a. Cost of material consumed	122.23	672.96	428.55	4259.16
b. Purchase of stock in trade	0.00	(26.34)		936.21
c. Changes in inventories of Finished goods, work-in-progress and stock in trade	134.01	2305.56	456.58	1160.95
d. Employee benefits expenses	320.38	301.27	291.23	1257.46
e. Depreciation & amortisation expenses	29.42	36.62	35.93	147.40
f. Other expenses	717.30	1716.30	776.93	4233.21
Total Expenses	1323.34	5006.37	1989.22	11994.39
3 Profit / (Loss) from Operations before other income, finance cost & Exceptional items (1-2)	(28.38)	(1080.02)	395.87	(326.00)
4 Other income	352.07	354.86	163.72	825.82
5 Profit / (Loss) from Ordinary activities before finance cost & Exceptional items (3+4)	323.69	(725.16)	559.59	499.82
6 Finance cost	2.83	13.26	103.95	436.19
7 Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	320.86	(738.42)	455.64	63.63
8 Exceptional Items (Net)	-	-	-	-
9 Profit / (Loss) from Ordinary activities before tax (7-8)	320.86	(738.42)	455.64	63.63
10 Tax Expenses	-	-	-	-
11 Net Profit / (Loss) from Ordinary activities after tax (9-10)	320.86	(738.42)	455.64	63.63
12 Extraordinary Items	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	320.86	(738.42)	455.64	63.63
14 Share of profit/(loss) of Associate	-	-	-	-
15 Net Profit / (Loss) after taxes & share of Profit/(Loss) of Associate (13+14)	320.86	(738.42)	455.64	63.63
16 Paid-up equity share capital (Face Value Rs. 1/- per share)	898,698,382	898,698,382	500,000	898,698,382
17 Reserves excluding revaluation reserves	634.74	313.89	9,591.89	313.89
18 Earnings Per Share (EPS) (Not annualised)				
a) Before Extraordinary items - Basic & Diluted (In Rs.)	0.03	(0.08)	0.05	0.01
a) After Extraordinary items - Basic & Diluted (In Rs.)	0.03	(0.08)	0.05	0.01

Notes :

- i Though the 898698382 equity shares of Re 1/- each were allotted to the shareholders on 31st March, 2016 and 500000 equity shares of Re 1/- each were cancelled on 31st March, 2016 as per approved scheme of arrangement, effect of the same has been considered on 30th June, 2015 also for arriving the EPS considering the appointed date of the scheme of arrangement as 1st April, 2014 as approved by the High Court of Bombay.
- ii The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 10th August, 2016.
- iii Limited Review of Financial Results as per Regulations 33 (3) (a) of SEBI (Listing Obligations and disclosure requirement) Regulations 2015 has been carried out by Statutory Auditors.
- iv Previous period figures have been regrouped / reclassified wherever necessary.



For and on behalf of the Board,

ASHOK TANDON
MANAGING DIRECTOR
DIN : 00028301

Date : 10th August, 2016
Place : Mumbai.

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF LLOYDS STEELS INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Steels Industries Limited ("the Company")** for the quarter ended 30th June 2016 ("**the Statement**"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL**
Chartered Accountants
Firm Reg No.: 111009W



Sunil L. Todarwal
Partner
Membership No. 032512



Place : Mumbai
Date : 10th August, 2016