



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

24th March, 2021

The Board of Directors,
Lloyds Steels Industries Limited,
Mumbai – 400 013

Respected Sirs/Madam,

As all of you are aware that I have surpassed the superannuation age of 62 years. I have been managing the affairs of the company for the past 26 years (Including when the engineering business was part of erstwhile Lloyds Steel Industries Limited and Uttam Value Steels Limited) with the Guidance, Support and Cooperation of the Board.

I wish to inform that I desire to retire from looking after the day-to-day affairs and operations of the Company in the Executive Capacity of Managing Director from the closing of business hours on 31.03.2021 to pursue my personal and professional interests and also give more time to my family. However, I shall be pleased to be associated with the Company in Non-Executive capacity for Guidance and Support if any as may be desired by the Board.

I take this opportunity to immensely thank all of you for your valuable Support, Guidance and Co-operation extended to me during my tenure.

With Best Regards,


Ashok Tandon
Managing Director
DIN:00028301