



## LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : A-2, Madhu Estate, 2<sup>nd</sup> Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.  
Tel: 91-22-6291 8111 email : [infoengg@lloyds.in](mailto:infoengg@lloyds.in) website: [www.lloydsengg.in](http://www.lloydsengg.in) CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2021/10

24.03.2021

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code : 539992</b>	<b>Symbol: LSIL</b>

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 about the Retirement of the Managing Director of the Company w.e.f. closing of working hours on 31<sup>st</sup> March, 2021 on account of Superannuation and consequent appointment as an Additional Non -Executive Director of the Company.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held today i.e. 24<sup>th</sup> March, 2021 have noted/approved the following.

1. Mr. Ashok Tandon, Managing Director of the Company will be retiring from the position of the Managing Director with effect from closing of working hours on 31<sup>st</sup> March, 2021 on account of Superannuation.
2. Appointment of Mr. Ashok Tandon as an Additional Non-Executive Non – Independent Director of the Company with effect from 1<sup>st</sup> April, 2021

Further the details of the retirement and consequent appointment of Mr. Ashok Tandon as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as “Annexure - I”.

We would further like to state that as per the requirement of the Circular No. LIST/COMP/14/2018-19 dated June 20. 2018 w.r.t. Enforcement of SEBI Order regarding appointment of Directors by listed companies the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr. Ashok Tandon as Director, have verified that the said person is not debarred from holding the office of Director pursuant to any SEBI order.

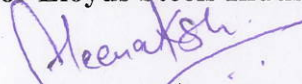
Accordingly, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Meeting Commenced at 11:30 Hrs. and concluded at 13.00 Hrs.

Thanking You,

Yours faithfully,

**For Lloyds Steels Industries Limited**

  
**Meenakshi A. Pansari**  
**Company Secretary)**



Registered Office: Plot No. A-5/5, MIDC Industrial Area, Murbad, Thane – 421 401

Works: Plot No. A-6/3, A-5/5 & A-5/4, MIDC Industrial Area, Murbad, Dist. Thane 421 401, Tel.(02524) 222271/9545654196



**ANNEXURE – I**

**DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONGWITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 09.09.2015.**

**Name of the KMP : Ashok Tandon, Managing Director**

Sr. No.	Particulars	Details of Change
1	Reason for Change Viz. Appointment, Resignation, Removal, Death or otherwise.	Retirement of Mr. Ashok Tandon as a Managing Director with effect from closing of working hours on 31 <sup>st</sup> March, 2021 on account of Superannuation.  Appointment of Mr. Ashok Tandon as an Additional Non-Executive Non- Independent Director of the Company with effect from 1 <sup>st</sup> April, 2021
2	Date of Cessation	Close of Working Hours on 31 <sup>st</sup> March, 2021 in the capacity of Managing Director
3	Date & Terms of Appointment	The Board of Directors have appointed Mr. Ashok Tandon as an Additional Director under the category of Non- Executive Non Independent Director with effect from 1 <sup>st</sup> April, 2021 to hold office till the date of the next Annual General Meeting of the Company.
4	Brief Profile (incase of Appointment)	Mr. Ashok Tandon is a B.E (Mech) Engineer, aged 62 years and having 42 years of experience in Engineering Field. He has unique exposure of diversified working with different organizations and has led the engineering business of Lloyds Steels successfully for over 27 years. His continued association will be of immense value to the Company.
5	Disclosure of Relationships between Directors (in case of Appointment of a Director)	None

