

LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

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CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Year Ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited (Refer Note No.7)	Unaudited	Audited
I	Revenue From Operations	519.70	418.42	999.24	7,005.09
II	Other Income	237.67	784.17	185.62	1,309.37
III	Total Revenue (I+II)	757.37	1,202.59	1,184.86	8,314.46
	Expenses				
	a) Cost of Materials Consumed	233.38	87.40	15.56	3,982.30
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(166.74)	(108.25)	490.26	250.21
IV	c) Employee Benefits Expense	319.44	345.33	243.79	1,258.33
	d) Manufacturing and Other Expenses	427.58	912.07	351.47	2,517.76
	e) Finance Cost	13.21	35.06	12.63	76.81
	f) Depreciation & Amortisation Expense	31.31	35.43	42.82	159.49
	Total Expenses (a to f)	858.18	1,307.04	1,156.53	8,244.90
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	(100.81)	(104.45)	28.33	69.56
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(100.81)	(104.45)	28.33	69.56
VIII	Tax Expense - Current Tax				
	- Deferred Tax Expenses / (Income)		19.19		19.19
	- Deferred Tax Reversals				
IX	Profit / (Loss) for the period (VII-VIII)	(100.81)	(123.64)	28.33	50.37
	Other Comprehensive Income (OCI)				
X	a) Items that will not be reclassified to Profit & Loss	18.98	38.16	12.58	75.91
	b) Income Tax relating to (a) above	(5.28)	(10.62)	(3.50)	(21.12)
	c) Items that will be reclassified to profit and loss	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-
	Total Other Comprehensive Income	13.70	27.54	9.08	54.79
XI	Total Comprehensive Income/(loss) for the period (IX+X)	(87.11)	(96.10)	37.41	105.16
	Paid up Equity Share Capital (of Re 1/- each)	8,986.98	8,986.98	8,986.98	8,986.98
	Other Equity excluding Revaluation Reserve				2,357.53
	EPS - Basic & Diluted (in Rs) (not annualised)	(0.01)	(0.01)	0.00	0.01

[Signature]



Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 22, 2021
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter ended June 30, 2021.
4	The Company has single business segment namely Engineering Products and Services.
5	Earning Per Share are not annualised except for the year ended March 31, 2021.
6	Figures have been regrouped or rearranged, wherever necessary.
7	The figures for the March 31, 2021 quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.
8	Shree Global Tradefin Limited entered into a Share Purchase Agreement ("SPA") on 28th January, 2021 with the erstwhile Promoters/Promoter Group of Lloyds Steels Industries Limited (Company/Target Company) i.e. Metallurgical Engineering and Equipments Limited and FirstIndia Infrastructure Private Limited to acquire the Equity Shares collectively held by them in the Company i.e. 41,44,41,116 Equity Shares of Re 1 each representing 46.11% of the Equity Share Capital/Voting Capital of the Company. Pursuant to the said Share Purchase Agreement which triggered the open offer requirement as per SEBI (SAST Regulations), 2011, the Shree Global Tradefin Limited made an Offer in terms of Regulation 3(1) and 4 of the said Regulations to acquire upto 23,36,61,600 Equity Shares of Re. 1 each, representing 26% of the Equity Share Capital/Voting Capital of the Target Company ("Offer Size") at a price of Re 1 (Rupee One only) per Equity Share ("Offer Price"), payable in cash, to the Public Shareholders of the Target Company. Shree Global Tradefin Limited has completed the Open Offer formalities as certified by Manager to the Open Offer, Mark Corporate Advisors Private Limited vide letter dated 18th May, 2021. Consequent to the completion of the said open offer Shree Global Tradefin Limited alongwith Persons Acting in Concert i.e. Mrs. Abha Gupta, Mrs. Renu Gupta, Mr. Mukesh R. Gupta, Mr. Rajesh R. Gupta and late Ms. Chitralkha Gupta (Mother in Law of Mrs. Abha Gupta) has acquired the control of the Company and has been classified as the Promoters of the Company holding majority stake of 53.42%.
9	Pursuant to the said acquisition of 41,44,41,116 Equity Shares (46.12%) of the Company from the exiting Promoter Promoters/Promoter Group of the Company, Shree Global Tradefin Limited has become the "Holding Company" of Lloyds Steels Industries Limited w.e.f. 21st May 2021 .
10	COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates, relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor the changes to future economic conditions and assess its impact on the operations.
11	The results for the quarter ended June 30, 2021 are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on company's website at www.lloydsengg.in .

PLACE : MUMBAI

DATE : July 22, 2021



Mukesh R. Gupta

MUKESH R. GUPTA
Chairman
DIN 00028347

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Lloyds Steels Industries Limited,
Plot No. A 5/5, MIDC Industrial Area, Murbad
Thane - 421401

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2021 and year to date from 1st April, 2021 to 30th June, 2021

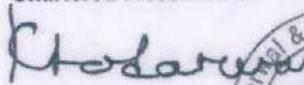
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Lloyds Steels Industries Limited ("the Company") for the quarter ended 30th June, 2021, and year to date from 1st April, 2021 to 30th June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**
Chartered Accountants


Kunal Todarwal
Partner
Membership No. - 137804
UDIN: 21137804AAAAF0612



Place: Mumbai
Date: 22nd July, 2021.