



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 **email :** infoengg@lloyds.in, website: www.lloydsengg.in **CIN :** L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2023/92

June 14, 2023

Corporate Relations Department BSE Ltd. Phiroze Jeejeebhoy Towers, Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LSIL

Sub: Outcome of the Board Meeting held on Wednesday, June 14, 2023

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), as amended and in continuation of the intimation provided by the Company vide its letter MP/LSIL/BSEL-NSEL/2023/89 dated June 10, 2023, this is to inform you that a meeting of the Board of Directors of the Company was held today i. e. June 14, 2023 (Wednesday), which commenced at 04:00 P.M. and concluded at 04:30 P.M. at the Corporate Office of the Company, inter-alia, transacted and approved the following:

1. Approved the Offer and issuance of fully paid-up equity shares of the Company for an amount not exceeding ₹9,990 Lakhs (Rupees Nine Thousand Nine Hundred Ninety Lakhs) by way of a Rights Issue to the eligible equity shareholders of the Company as on Record Date (to be determined and notified subsequently), in accordance with the applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended, subject to such approvals, as may be required under the applicable laws (hereinafter referred to as "Rights Issue").
2. The Board also approved the formation of a Rights Issue Committee / Securities Issue Committee (herein after referred as "Committee") for the said Rights Issue to decide on the terms and conditions of the Rights Issue including but not limited to the rights entitlement ratio, the issue price, record date, timing of the Rights Issue and other related matters.

The aforesaid information is also being hosted on the website of the Company.

You are requested to kindly note the same.

Yours faithfully,

For Lloyds Steels Industries Limited,

Meenakshi A. Pansari
Company Secretary
M.No. ACS - 53927
Place: Mumbai