



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/77

10th May, 2023

| | |
|---|---|
| The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001 | The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 |
| Scrip Code: 539992 | Symbol: LSIL |

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Lloyds Steels Industries Limited at their Meeting held today i.e., 10th May, 2023 at 02:00 p.m. has considered and approved the allotment of 7,50,00,000 Equity Shares of Face Value Re. 1/- each at a premium of Rs. 2.86/- each pursuant to conversion of Convertible Warrants (Second Tranche) which were issued and allotted on Preferential basis on 22nd November, 2021 pursuant to and in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018 through Resolution passed in the Extra Ordinary General Meeting held on 12th November, 2021 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide Letter no. DCS/PREF/KK/PRE/1664/2021-22 dated 18th November, 2021 and from National Stock Exchange of India Limited (NSE) vide their Letter No. NSE/LIST/28800 dated 18th November, 2021 as set out below:

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1. Names of the Investors:

| Sr. No. | Name of the Allottees (Warrant Holder) | Category | No. of balance Convertible Warrants pending for conversion | No. of Equity Shares allotted on conversion of warrants on 10 th May, 2023 (2 nd Tranche i.e. present conversion) |
|---------|---|----------------|--|---|
| 1. | Lloyds Metals & Minerals Trading LLP (“Warrant Holder 1”) | Promoter Group | 3,75,00,000 | 3,75,00,000 |
| 2. | Aeon Trading LLP (“Warrant Holder 2”) | Promoter Group | 3,75,00,000 | 3,75,00,000 |
| | Total | | 7,50,00,000 | 7,50,00,000 |

Warrant Holder 1 and Warrant Holder 2 collectively referred to as “Warrant Holders”.



2. Post Allotment of Securities:

- **Outcome of Conversion for Convertible Warrants-** The Company has received Rs. 21,71,25,000/- on Conversion of Convertible Warrants from the allottees. [*Conversion Price of Rs. 2.895 per warrant entitling the holders of the warrants to 7,50,00,000 Equity Shares of the Company having a face value of Re. 1/- each at an exercise price of Rs. 2.895 per share. (Issue price being Rs. 3.86/- per equity share i.e., at a premium of Rs. 2.86/- per equity share)*]
- **Issue Price/ Allotted Price** - Rs. 3.86/- per share (Face Value Re. 1/- per share + Premium Rs. 2.86/- per share)
- **Number of Investors** - 2

3. Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 98,86,98,382/- consisting of 98,86,98,382 equity shares of face value of Re. 1/- each to Rs. 106,36,98,382/- consisting of 106,36,98,382 equity shares of face value of Re. 1/- each.

The Meeting of Board of Directors commenced at 2:00 p.m. and concluded at 02:50 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,
For Lloyds Steels Industries Limited

Meenakshi Ankit Pansari
Digitally signed by
Meenakshi Ankit Pansari
Date: 2023.05.10 14:53:26
+05'30'

Meenakshi A. Pansari
Company Secretary