



Lloyds Engineering Works Limited
(Formerly known as Lloyds Steels Industries Limited)

www.lloydsengg.in
CIN: L28900MH1994PLC081235
infoengg@lloyds.in

RS/LLOYDSENGG/ BSEL-NSEL/2023/198

20.10.2023

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LLOYDSENGG

Dear Sir/Madam,

Sub: Non-applicability of Statement of Deviation or Variation under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is Non-applicability of statement of deviation or variation issued by the Company on the captioned subject.

This is for the information of the Exchange and the Members.

Thanking You,

Yours faithfully,

**For Lloyds Engineering Works Limited
(Formerly known as Lloyds Steels Industries Limited)**

**Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449**

Enclosed as above

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Lloyds Engineering Works Limited					
Mode of Fund Raising	Conversion of Optionally convertible debentures into Equity Shares allotted					
Amount Raised (1,51,80,000 12% OFCDs convertible into 1,51,80,000 Equity Shares of Face Value Re.1/- each to be issued at a price of Rs. 13.65/- each (including Premium of Rs. 12.65/- each) to non-Promoters on preferential basis.	207207000.00					
Date of Raising Funds on 1,51,80,000 12% OFCDs convertible into 1,51,80,000 Equity Shares of Face Value Re.1/- each to be issued at a price of Rs. 13.65/- each (including Premium of Rs. 12.65/- each) to non-Promoters on preferential basis.	27th January 2022					
Total amount Raised	207207000.00					
Report filed for Quarter ended	30th September 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised till 30th June, 2022 (In Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue of Convertible warrants to meet the working capital requirements and general corporate purpose.	Not Applicable	207207000.000	Not Applicable	207207000.000	Not Applicable	No deviations
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
Note: OFCDs were converted into equity shares on 1st July 2023						
For Lloyds Engineering Works Limited (formerly known as Lloyds Steels Industries Limited)						
Rahima Shaikh Company Seretary and Compliance Officer (ACS : 63449) 20.10.2023						