

**RS/LLOYDSENGG/BSEL-NSEL/2024/345****2<sup>nd</sup> May 2024**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b>

**Dear Sir,**

**Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i. e. 02<sup>nd</sup> May 2024 have inter-alia considered, noted, and approved the following:

1. Audited Standalone Financial Results for the 4<sup>th</sup> Quarter and Financial Year Ended 31<sup>st</sup> March, 2024 along with Independent Auditors' Report on the Audited Standalone Financial Results of the Company.

**Highlights of Results:**

- I. Revenue Growth of Company is approx. 100% in comparison to last F.Y. i.e. from Rs. 312.61 Crores of Last F.Y. to Rs. 624.24 Crores of Current F.Y.,
  - II. EBITDA growth is approx. 87% in comparison to last F.Y. i.e. from Rs. 14.46 Crores of Last F.Y. to Rs. 58.04 Crores of current F.Y. which is more than the total revenue of last F.Y. which was Rs. 108.44 Crores.
  - III. PBT growth is approx. 104% i.e. from Rs. 49.22 Crores of last F.Y. to Current F.Y. Rs. 100.22 Crores.
  - IV. Increase in Company's order position is approx. 32% as on 1<sup>st</sup> April, 2024 in comparison to order position on 1<sup>st</sup> April, 2023.
2. Company's Order book position on 1<sup>st</sup> April, 2024 is Rs. 904.32 Crores in comparison to last year's Order position of 1<sup>st</sup> April, 2023 i.e. Rs. 682.94 Crores. Company aspires and plans to execute a major portion of orders in hand within the 15 months barring unforeseen circumstances.
  3. Declaration in respect of Independent Auditors Report with unmodified opinion pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Re- Appointment of M/s. Mitesh J. Shah & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2024-25.
5. Re-appointment of M/s. Arun Tadarwal & Associates, LLP, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2024-25.
6. Re-appointment of M/s. Manisha & Associates, Cost Accountants as Cost Auditors of the Company for the Financial Year 2024-25.
7. Recommended dividend of Rs.0.20 paise (i.e,20%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2024, subject to the approval of the shareholders at the ensuing 30<sup>th</sup> Annual General Meeting, The Dividend shall be paid/ dispatched within 30 days from the date of shareholders' approval in ensuing AGM.
8. Considered and approved the draft notice for convening the 30<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company.
9. Considered and approved the draft Directors Report, Corporate Governance Report and Business Responsibility and Sustainability Report of the Annual Report for the Financial Year 2023-24.
10. Appointed M/s K.C. Nevatia & Associates as a Scrutinizer for conducting the e-voting process for the ensuing Annual General Meeting.
11. Approved and ratified the Related party Transaction with Mr. RM. Alegavi, a Non-Executive Director of the Company providing Consultancy Services based on their premium Experience in the Engineering Field and in designing and engineering of various equipment's and renders professional, technical and technological advice to the company from time to time on various ongoing projects on requirement basis.
12. Considered and fixed date for holding **30<sup>th</sup> Annual General Meeting** (AGM) of the of the Company.
13. Approved and adopted the policy for the Code of Conduct of Unpublished Price Sensitive Information as per Regulation 8 of SEBI (PIT) Regulations 2015 which shall be filed with the Stock Exchange which will be uploaded on the website of the Company at [www.lloydsengg.in](http://www.lloydsengg.in).
14. Approved and adopted all the other policies with respect to day-to-day changes / amendments coming into force under SEBI Regulations which will be uploaded on the website of the Company at [www.lloydsengg.in](http://www.lloydsengg.in).
15. Considered and approved retiring of Director by rotation at the 30<sup>th</sup> Annual General Meeting (AGM) of the Company.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**

The Board Meeting commenced today at 4.00 P.M. and concluded at 5.50 P.M.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,  
Yours faithfully,

**For Lloyds Engineering Works Limited**  
**(formerly known as Lloyds Steels Industries Limited)**

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS : 63449**

### Annexure A

Sr. No.	Name of Auditors	Reason for change of appointment, viz. resignation, removal, death or otherwise;	Date of appointment /cessation (as applicable) & term of appointment;	Brief profile (In case of appointment)
1	M/s. Mitesh J. Shah & Associates, Practicing Company Secretaries <b>(Secretarial Auditors)</b>	Re-Appointment	02.05.2024	Practicing with a vintage of over a decade, the Firm has worked with a wide variety of clientele across industries on various matters such as business set up, Company Law management, RBI & SEBI Compliances, Financial & Corporate Restructuring, Audit & Certifications Etc.
2	M/s. Arun Todarwal & Associates, LLP Chartered Accountants <b>(Internal Auditors)</b>	Re- Appointment	02.05.2024	Practicing in the field of Statutory Audit, Internal Audit and Taxation matters for more than 32 years
3	M/s. Manisha & Associates, Cost Accountants <b>(Cost Auditors)</b>	Re-Appointment	02.05.2024	Practicing in the field of Cost Accountancy and Auditing since more than 17 years.

## **SY LODHA AND ASSOCIATES**



Unit No 309, New Sona/ Link Industrial Service Premises  
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;  
E-mail: [query@syla.in](mailto:query@syla.in); Website: [www.syla.in](http://www.syla.in)

### **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Lloyds Engineering Works Limited

#### **Report on the audit of the Standalone Annual Financial Results**

#### **Opinion**

We have audited the accompanying Standalone Annual Financial Results of **Lloyds Engineering Works Limited** (hereinafter referred to as the "**Company**") for the quarter ended 31<sup>st</sup> March, 2024 and the year-to-date results for the period from 01<sup>st</sup> April 2023 to 31<sup>st</sup> March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

1. are presented in accordance with the requirements of the Regulations 33 of the LODR in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 as well as the year-to-date results for the period from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



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We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

### **Management's Responsibilities for the Standalone Annual Financial Results**

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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### **Other Matters**

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For S Y Lodha & Associates**  
**Chartered Accountants ICAI Firm**  
**Reg No. – 136002W**

A handwritten signature in blue ink, reading 'Shashank Lodha', is written over a circular purple stamp.

**Shashank Lodha**  
**Partner**  
**M. No.: 153498**  
**UDIN.: 24153498BKDHVV3296x**  
**Date: 02/05/2024**  
**Place: Mumbai**







## LLOYDS ENGINEERING WORKS LIMITED

(Formerly known LLOYDS STEELS INDUSTRIES LIMITED)

Regd. Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

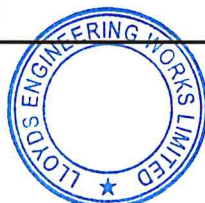
Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

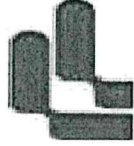
### AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer Note No. 12)	Unaudited	Audited (Refer Note No. 12)	Audited	Audited
I	Revenue From Operations	18,790.26	20,144.14	17,384.99	62,423.61	31,260.98
II	Other Income	295.52	116.93	125.05	744.00	579.63
III	<b>Total Revenue (I+II)</b>	<b>19,085.78</b>	<b>20,261.07</b>	<b>17,510.04</b>	<b>63,167.61</b>	<b>31,840.61</b>
IV	<b>Expenses</b>					
	a) Cost of Materials Consumed	7,354.57	9,167.56	9,427.73	33,646.66	21,905.23
	b) Purchase of Traded Goods	1,242.80	1,143.65	1,060.24	3,332.79	1,060.24
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	4,558.48	2,531.00	3,827.14	3,285.52	(4,150.68)
	d) Employee Benefits Expense	783.75	812.89	581.34	3,004.75	1,906.46
	e) Manufacturing and Other Expenses	2,173.40	2,917.96	1,200.12	9,054.20	5,314.99
	f) Finance Cost	127.71	71.64	124.51	416.94	394.16
	g) Depreciation & Amortisation Expense	152.81	106.28	77.47	404.56	238.26
	<b>Total Expenses (a to g)</b>	<b>16,393.52</b>	<b>16,750.98</b>	<b>16,298.55</b>	<b>53,145.42</b>	<b>26,668.66</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>2,692.26</b>	<b>3,510.09</b>	<b>1,211.49</b>	<b>10,022.19</b>	<b>5,171.95</b>
VI	Exceptional Items	-	-	-	-	250.00
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>2,692.26</b>	<b>3,510.09</b>	<b>1,211.49</b>	<b>10,022.19</b>	<b>4,921.95</b>
VIII	Tax Expense - Current Tax	700.17	877.81	323.53	2,591.13	993.53
	- Deferred Tax Expenses / (Income)	(121.26)	(75.35)	246.11	(552.77)	246.11
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>2,113.35</b>	<b>2,707.63</b>	<b>641.85</b>	<b>7,983.83</b>	<b>3,682.31</b>
X	<b>Other Comprehensive Income (OCI)</b>					
	a) Items that will not be reclassified to Profit & Loss	(1.48)	(3.94)	43.30	39.70	42.86
	b) Income Tax relating to (a) above	0.38	0.99	(10.90)	(9.99)	(10.79)
	c) Items that will be reclassified to profit and loss	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>(1.10)</b>	<b>(2.95)</b>	<b>32.40</b>	<b>29.71</b>	<b>32.07</b>
XI	<b>Total Comprehensive Income/(loss) for the period (IX+X)</b>	<b>2,112.25</b>	<b>2,704.68</b>	<b>674.25</b>	<b>8,013.54</b>	<b>3,714.38</b>
	Paid up Equity Share Capital (of Re. 1/- each)	11,446.29	10,788.98	9,886.98	11,446.29	9,886.98
	Other Equity excluding Revaluation Reserve				29,673.52	9,649.45
	EPS - Basic (in Rs.) (not annualised)	0.19	0.25	0.28	0.74	0.38
	EPS - Diluted (in Rs.) (not annualised)	0.19	0.25	0.22	0.73	0.36



*[Handwritten Signature]*



**LLOYDS  
ENGINEERING  
WORKS**

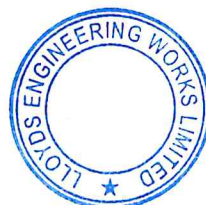
**LLOYDS ENGINEERING WORKS LIMITED**

(Formerly known LLOYDS STEELS INDUSTRIES LIMITED)

**STATEMENT OF AFFAIRS AS AT MARCH 31, 2024**

(Rs. In lakhs)

Sr. No.	Particulars	March 31, 2024	March 31, 2023
		( Audited )	( Audited )
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a. Property, Plant and Equipment	6,194.00	2,707.24
	b. Capital Work In Progress	1,064.66	2,555.31
	c. Goodwill	95.98	95.98
	d. Right to Use Assets	1,458.90	530.45
	<b>e. Financial Assets</b>		
	- Other Financial Assets	105.83	59.17
	f. Non Current Investments	490.01	0.01
	g. Deferred Tax Assets (Net)	650.29	107.51
	h. Other Non-Current Assets	2,240.52	161.28
	<b>Sub Total Non-Current Assets</b>	<b>12,300.19</b>	<b>6,216.95</b>
<b>2</b>	<b>Current Assets</b>		
	a. Inventories	10,198.30	11,457.99
	<b>b. Financial Assets</b>		
	- Trade Receivables	15,181.07	2,909.45
	- Cash and Cash equivalents	12,497.13	798.66
	- Other Balance with Banks	24.56	8.76
	- Loans	1,887.00	5,215.00
	- Other current financial Assets	647.34	769.29
	c. Current Tax Assets (Net)	53.48	280.71
	d. Other Current Assets	4,338.75	9,428.18
	<b>Sub Total Current Assets</b>	<b>44,827.63</b>	<b>30,868.04</b>
	<b>TOTAL - ASSETS</b>	<b>57,127.82</b>	<b>37,084.99</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a. Equity Share Capital	11,446.29	9,886.98
	b. Other Equity	29,673.52	9,649.45
	<b>Total Equity</b>	<b>41,119.81</b>	<b>19,536.43</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	<b>a. Financial Liabilities</b>		
	i. Borrowings	465.27	42.65
	ia. Lease Liabilities	1,178.31	496.98
	b. Provisions	407.21	359.14
	<b>Sub Total Non-Current Liabilities</b>	<b>2,050.79</b>	<b>898.77</b>
<b>3</b>	<b>Current Liabilities</b>		
	<b>a. Financial Liabilities</b>		
	i. Borrowings	5,615.61	4,597.28
	ia. Lease Liabilities	270.98	83.45
	ii. Trade Payables		
	- Total outstanding dues of Micro & Small Enterprises	-	-
	- Total outstanding dues of Other than Micro & Small Enterprises	2,800.27	2,478.18
	iii Others	1,749.36	256.34
	b. Provisions	385.18	321.89
	c. Other Current Liabilities	3,135.82	8,912.65
	<b>Sub Total Current Liabilities</b>	<b>13,957.22</b>	<b>16,649.79</b>
	<b>Total Liabilities</b>	<b>16,008.01</b>	<b>17,548.56</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>57,127.82</b>	<b>37,084.99</b>



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**LLOYDS ENGINEERING WORKS LIMITED**

(Formerly known LLOYDS STEELS INDUSTRIES LIMITED)

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

(Rs. In Lakhs)

Sr. No.	Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Profit/(Loss) before Tax	10,022.19	4,921.95
	Adjustments For:		
	Depreciation and Amortization Expenses	404.56	148.08
	(Gain)/loss on Loss on sale of Property , Plant & Equipment (net of loss on assets scrapped/written off)	(40.53)	57.77
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	39.70	42.86
	Compensation Cost on ESOP	564.58	186.98
	Gain on Termination of Lease Rent	(2.44)	-
	Interest Income	(600.10)	(558.58)
	Share Warrant trf to P&L	7.11	-
	Finance cost	283.36	267.88
	Unrealized Foreign Exchange (gain) /Loss (net)	(7.42)	8.53
	<b>OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>10,671.01</b>	<b>5,075.47</b>
	<i>Movements in Working Capital</i>		
	Adjustment for Decrease / (Increase) in Inventories	1,259.69	(6,572.92)
	Adjustment for Decrease / (Increase) in Trade Receivables,	(12,271.61)	(1,926.86)
	Adjustment for (Decrease) / Increase in Other Current Assets	5,096.62	(4,756.52)
	Adjustment for (Decrease) / Increase in Other Non-Current Assets	(73.47)	-
	Adjustment for Other Financial Assets - Non Current	(46.66)	1.26
	Adjustment for Other Financial Assets - Current	128.57	(267.56)
	Adjustment for Other Bank Balances	(2,737.18)	549.82
	Adjustment for Increase / (Decrease) in Trade Payables	322.31	1,594.02
	Adjustment for Increase / (Decrease) in Other Current Liabilities	(5,776.83)	7,082.17
	Adjustment for Provision, Current	63.30	235.97
	Adjustment for Provision, Non-Current	48.07	(58.80)
	Adjustment for Other Financial Liabilities, current	1,512.71	(197.60)
	Adjustment for Other Financial Liabilities, non-current	(330.90)	14.71
	<b>CASH GENERATED FROM/(USED IN) OPERATIONS</b>	<b>(2,134.37)</b>	<b>773.16</b>
	Direct Taxes (Paid) / Net of Refunds	(2,363.91)	(1,083.31)
	<b>Net Cash Inflow/(Outflow) from Operating activities (A)</b>	<b>(4,498.28)</b>	<b>(310.15)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Payment towards capital expenditure (including Capital Advances)	(5,082.53)	(3,486.17)
	Proceeds from sale of Property, Plant and Equipment	879.09	-
	Inter Corporate Deposits (Given) Refunded (Net)	3,328.00	(2,340.00)
	Investment in Fixed Deposits	(8,903.00)	-
	Bank Deposits not considered as Cash & Cash Equivalent (Net)	(1,000.00)	(0.01)
	Proceeds from Sale of Investments	510.00	-
	Interest Received	593.49	460.80
	<b>NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)</b>	<b>(9,674.95)</b>	<b>(5,365.38)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from Borrowings (Net)	3,513.02	2,721.26
	Dividend Paid	(1,078.88)	(494.35)
	Proceeds from the issue of Share warrant	2,171.25	2,605.50
	Proceeds from the issue of Right Issue Proceeds	9,837.01	-
	Transaction Cost for Right Issue Proceeds	(174.80)	-
	Proceeds from the issue of ESOP	171.49	-
	Interest Paid	(207.58)	(267.80)
	<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)</b>	<b>14,231.51</b>	<b>4,564.61</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>58.28</b>	<b>(1,110.92)</b>
	Cash and cash equivalent at the beginning of the Period	66.07	1,176.99
	Cash and cash equivalent at the end of the Period	124.35	66.07
	<b>Net increase/(decrease) in Cash and Cash Equivalents</b>	<b>58.28</b>	<b>(1,110.92)</b>
	<b>Particulars</b>	<b>March 31, 2024</b>	<b>March 31, 2023</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand (Including Cheques/Draft on hand)	-	0.08
	Balance with Schedule Banks in : Current accounts	124.35	65.99
	Earmarked Balance with Bank	24.56	8.76
	In Margin Account (Including FDR)	3,469.78	732.60
	<b>Cash and Bank Balances</b>	<b>3,618.69</b>	<b>807.43</b>
	Less: Margin money not considered as cash and cash equivalent in cash flow	3,469.78	732.60
	Less : Earmarked Balance with Bank	24.56	8.76
	<b>Total Cash and Cash Equivalents</b>	<b>124.35</b>	<b>66.07</b>



*Supth*

Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on May 2, 2024.	
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.	
3	The Statutory Auditors have carried out Audit of the Financial Results for the quarter and year ended March 31, 2024. The report of the statutory audit are unqualified.	
4	During the year, the Company has granted 32,52,200 options on April 27, 2023 under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the eligible employees of the Company at an exercise price of Rs. 9.50 each. These stock options shall vest as per the vesting schedule as mentioned in LLOYDS STEELS ESOP - 2021."	
5	Details of Employee Stock Option for the quarter ended 31st March, 2024 are as follows	
	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021	
	Number of Options Outstanding at the beginning of the period January 1, 2024	1,22,89,200
	Number of Options Exercisable at the beginning of the period January 1, 2024	-
	Number of Options Granted during the period	-
	Number of Options Vested during the period	22,66,500
	Number of Options Lapsed during the period	10,000
	Number of Options Exercised during the period	-
	Number of Options Outstanding at the end of the period March 31, 2024	1,00,12,700
Number of Options Exercisable at the end of the period March 31, 2024	22,66,500	
6	During the year, the Board on May 10, 2023 approved the issuance and allotment of 7,50,00,000 equity shares of face value of Re. 1/- each ("Equity Shares") at a price of Rs.3.86 each to the warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP pursuant to conversion of 7,50,00,000 convertible warrants ("Convertible Warrants") into equity shares of the Company in the ratio of 1:1 consequent to the exercise of the option to convert such Convertible Warrants into equity shares of the Company. Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 98,86,98,382 consisting of 98,86,98,382 equity shares of face value of Re. 1/- each to Rs.106,36,98,382 consisting of 106,36,98,382 equity shares of face value of Re. 1/- each.	
7	The Board of Directors at its meeting held on July 1, 2023 has considered and approved the allotment of 1,51,80,000 Equity Shares of Re. 1/- each at a premium of Rs. 12.65 each pursuant to conversion of 12% Optionally Fully Convertible Debentures ("OFCDs") consequent to exercise of the option to convert such OFCDs into Equity shares of the Company. Pursuant to the said allotment of the said Equity Shares, the paid-up equity share capital of the Company has increased from Rs. 106,36,98,382 consisting of 106,36,98,382 equity shares of face value of Re. 1/- each to Rs.107,88,78,382 consisting of 107,88,78,382 equity shares of face value of Re. 1/- each.	
8	The Board of Directors at its meeting held on 18th January 2024 allotted 6,34,64,610 shares to the Equity Shareholders of the Company through Rights Issue at issue price of Rs. 15.50 per equity Share (including a premium of Rs. 14.50 per equity Share). In view of the above the Paid-up Equity Share Capital of the Company was increased from Rs. 1,07,88,98,382 /- (1,07,88,98,382 Equity share of face value of Re. 1 each) to Rs. 1,14,23,62,992/- ( 1,14,23,62,992 Equity share of face value of Re. 1 each).	
9	During the year, the Company has allotted 22,86,500 shares under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to Lloyds Steels Employees Trust at a Price of Rs. 7.50 each. These stock options will be exercise by the employees within the time mentioned in LLOYDS STEELS ESOP - 2021."	
10	The Company has single business segment namely Engineering Products and Services.	
11	Earning Per Share are not annualised except for the year ended March 31, 2024.	
12	The figures for the last quarter are the balancing figure between audited financial result for the year and unaudited nine months financials results published earlier.	
13	The Orders in hand as on March 31, 2024 is Rs. 90,431.95 lakhs.	
14	In the fourth Quarter, Company has partly sold the Investments held in Lloyds Infrastructure & Construction Limited. Due to this, the Shareholding of the company in Lloyds Infrastructure & Construction Limited reduced to 12.25%. This resulted in the cessation of Lloyds Infrastructure & construction Limited as an associate of the company. Hence, the company has not prepared Consolidated Financial Statements as it does not have any subsidiaries or any associates or any joint ventures or any joint arrangements as at 31st March, 2024.	
15	The name of the company has been changed from "LLOYDS STEELS INDUSTRIES LIMITED" to LLOYDS ENGINEERING WORKS LIMITED with effect from July 25, 2023 as approved by Registrar of Companies, Mumbai.	
16	The results for the quarter and year ended March 31, 2024 are available on the website of BSE at <a href="http://www.bseindia.com">www.bseindia.com</a> , NSE at <a href="http://www.nseindia.com">www.nseindia.com</a> and on company's website at <a href="http://www.lloydsengg.in">www.lloydsengg.in</a> .	

PLACE : MUMBAI  
DATE : May 2, 2024



MUKESH GUPTA  
CHAIRMAN  
DIN 00028347

