

RS/LLOYDSENGG/BSEL-NSEL/2024/418**Date: 30th July 2024**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LLOYDSENGG

Dear Sir,**Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

This is to inform you that the Board of Directors of our Company in the meeting held today i.e. Tuesday, 30th July 2024 have considered and approved the following:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2024 and taken on records the Limited Review Report for the quarter ended 30th June 2024.
2. Company's Order book position on 1st July, 2024 is Rs. **899.19** Crores.
3. Considered and approved the Share Purchase Agreement with Techno Industries Private Limited ("TIPL"). The detailed disclosure has been provided under **Annexure 1**.
4. Subject to the approval of the Members in the Extra Ordinary General Meeting and appropriate authorities, as part of the consideration agreed to be paid as per the Share Purchase Agreement referred to above and as detailed in Annexure 1, the Board has decided to issue and allot 1,76,05,634 (One Crores Seventy-Six Lakhs Five Thousand Six Hundred and Thirty Four) Equity Shares of face value of Re. 1 (Rupee One) each fully paid-up, at a Premium of Rs. 84.20 (Rupees Eighty-Four and Twenty paise) per Equity Share aggregating up to Rs. 150,00,00,016.80 (*Indian Rupees One Hundred, Fifty Crores, Sixteen Rupees and Eighty paise only*) to Mr. Bharat Patel (Promoter and shareholder of Techno Industries Private Limited) **not** belonging to Promoters/ Promoter Group of the Company for consideration other than cash i.e. against the acquisition of the 66% of the equity shares held by Mr. Bharat

Patel in Techno Industries Private Limited by way of a preferential issue through private placement in accordance with the provisions of Section 62 read with Section 42 and other applicable provisions of the Companies Act, 2013 and Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto (“Preferential Allotment”). The detailed disclosure has been provided under **Annexure 2**.

5. Proposal to include new activities in the existing business line for growth of the Company i.e. entering into electrical engineering. Accordingly, Subject to approval of the Members in the Extra Ordinary General Meeting and appropriate authorities, the Board of Directors further decided and approved alteration in Main Object Clause (III) (A) of Memorandum of Association by substituting existing Clause 2 with the following clause:

“To carry on the business of developers, builders, masonry, General Construction Contractors, including designing, engineering, electrical engineering, Construction, and execution of infrastructure projects, fabrication, erection, buildings, houses, apartments, Malls/ building complexes, Retail, Sports Infrastructure, Studios, Theme Parks, , theatres, cinemas, multiplexes, concert halls, Indoor arenas, Convention centres, township projects, holiday resorts, hotels, motels whether upon or otherwise residential, office, Industrial, Institutional or commercial or and to equip, maintain, alter, the same or part thereof with all or any amenities or conveniences, drainage facility, electrical, mechanical, and to deal with the same in any manner whatsoever.”

6. Approved the issuance of fully paid-up or partly paid up equity shares of the Company for an amount not exceeding **₹1,050** Crores (Rupees One Thousand and Fifty Crores only) by way of a Rights Issue to the eligible equity shareholders of the Company as on Record Date (to be determined and notified subsequently), in accordance with the applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws (hereinafter referred to as “Rights Issue”).
7. Subject to approval of the Members in the Extra Ordinary General Meeting and appropriate authorities, the Board has approved the increase in the authorized share capital of the Company from Rs. 120,00,00,000/- divided into 120,00,00,000 equity shares of face value of Re. 1 each to Rs. 200,00,00,000/- divided into 200,00,00,000 equity shares of face value of Re. 1 each and consequent alteration in Capital Clause V of the Memorandum of Association of the Company relating to share capital of the Company. The detailed disclosure has been provided under **Annexure 3**.

8. Subject to the approval of Members in the Extra Ordinary General Meeting approved the Related Party Transactions limit.
9. Subject to the approval of Members in the Extra Ordinary General Meeting increase in threshold of Loans/ Guarantees, providing of securities and making of Investments in securities under section 186 of the Companies Act, 2013.
10. Subject to the approval of Members in the Extra Ordinary General Meeting, increase in Borrowing limits under section 180(1)(c) of the Companies Act, 2013.
11. Approved the Draft Notice for convening the extraordinary general meeting for the above purposes.
12. An Extraordinary General Meeting of the Company to be convened on Thursday, 29th August, 2024 at 11:30 AM through Video Conferencing/ Other Audio-Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circulars MCA General Circular No. 14/2020 dated 08th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No.10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 08th December, 2021, General Circular No. 3/2022 dated 05th May, 2022, General Circular No. 10/2022 dated 28th December, 2022, General Circular No. 11/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated September 25, 2023 to transact the above business.
13. Mr. K.C. Nevatia of M/s. K.C. Nevatia & Associates, Practicing Company Secretary, Mumbai, (Membership No.: F3963) is appointed as the Scrutinizer for conducting “remote e-voting” and “evoting during EGM” process for ensuing Extra Ordinary General Meeting in fair and transparent manner.
14. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Thursday, 22nd August, 2024.
15. The Board also approved the formation of a Securities Issue Committee (herein after referred as “Committee”) for the said Preferential Allotment and Rights Issue to decide on the terms and conditions of the Preferential Allotment and Rights Issue and related matters.
16. The Board has delegated its powers to Securities Issue Committee for appointment of intermediaries and Legal Advisors i.e. Lead Managers, Registrar and Share Transfer Agent,

Legal Advisors, Monitoring Agency and other intermediaries and advisors as may be required to be appointed for the Preferential Allotment and Rights Issue.

17. Considered and taken on records the allotment of 8,84,000 Equity Shares to the Employees of the Company via Employee Stock Option Plan (ESOP) at an exercised price of Rs. 9.5 each, as approved by Nomination and Remuneration Committee.

The meeting commenced at 3:30 p.m. and concluded at 6:00 p.m.

The above intimation is given to you for your record, kindly take the note of the same. A copy of the same will also be made available on the website of the Company.

Thanking You,
Yours faithfully,

For Lloyds Engineering Works Limited

(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

ANNEXURE-1

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 AND CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 IS AS BELOW:

SHARE PURCHASE AGREEMENT:

Sr. No.	Particulars	Disclosure
(a)	Name of the target entity, details in brief such as size, turnover, etc	<p>Name of the Target Company: Techno Industries Private Limited (“TIPL”/ “Target Company”)</p> <p>Authorised Share Capital of the Target Company: INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) consisting of 1,50,00,000 (One Crore Fifty Lakh) equity shares of face value of Rs.10 each.</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 12,49,99,990 (Indian Rupees Twelve Crore Forty-Nine Lakhs Ninety-Nine Thousand Nine Hundred Ninety) consisting of 1,24,99,999 (One Crore Twenty-Four Lakhs Ninety Nine Thousand Nine Hundred Ninety Nine) fully paid up equity shares of face value of Rs.10 each.</p> <p>The Target Company is operating, amongst others, in the fast-growing electrical engineering sector primarily in the business of manufacturing, marketing of pumps, motors and elevators.</p> <p>See point (j) below for details of Turnover</p>
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	No

(c)	Industry to which the entity being acquired belongs	The Target Company is operating, amongst others, in the fast-growing electrical engineering sector primarily in the business of manufacturing, marketing of pumps, motors and elevators.
(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is of strategic nature and will help Lloyds Engineering Works Limited to expand its products offering to include Electrical Engineering products – primarily pumps, motors and elevators and thereby open a window for LEWL to the B2C segment.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
(f)	Indicative time period for completion of the acquisition	Upto a period of Three years
(g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	<p>1) The consideration for the acquisition of First Tranche Sale Shares shall be INR 175,00,00,016.80 (Indian Rupees One Hundred, Seventy-Five Crores, Sixteen Rupees and Eighty paise only) (“First Closing Consideration”). The First Closing Consideration shall be paid as follows:(a) payment of INR 25,00,00,000 (Indian Rupees Twenty-Five Crores only) in cash to the Sellers for acquisition of 11% (eleven percent) of the total outstanding equity of the Target Company (i.e. 13,75,000 equity shares); and (b) preferential issue of equity shares of the Buyer (i.e. Lloyds Engineering Works Limited) to the Sellers in accordance with prevailing SEBI regulations and the Act for acquisition of 66% (sixty six percent) of the total outstanding equity of the Target Company (i.e. 82,50,000 Equity Shares) i.e. consideration other than cash.</p> <p>2) The consideration for the acquisition of Second Tranche Sale Shares shall be INR 25,00,00,000 (Indian Rupees Twenty Five Crores only) in</p>

		<p>cash to the Sellers for acquisition of 11% (eleven percent) of the total outstanding equity of the Target Company (“Second Closing Consideration”) (i.e. 13,75,000 equity shares). The Second Closing Consideration shall be paid by payment of cash to the Sellers for acquisition of Second Tranche Sale Shares. The Second Closing Date shall be not later than 3 (three) months from the First Closing Date.</p> <p>3) The consideration for the acquisition of Third Tranche Sale Shares Sellers for acquisition of balance 12% (twelve percent) of the total outstanding equity of the Target Company (i.e. 14,99,999 equity shares) shall be equivalent to the proportionate equity value calculated as 9.25 times the EBITDA in accordance with the audited financial statements of the Target Company immediately preceding the date of the transfer of Third Tranche Sale Shares (“Third Closing Consideration”). The Third Closing Consideration shall be paid to the Sellers by issuance of Equity Shares of the Buyer (i.e. Lloyds Engineering Works Limited) either through a merger of the Target Company with the Buyer (i.e. Lloyds Engineering Works Limited) (where Equity Shares of the Buyer (i.e. Lloyds Engineering Works Limited) will be swapped for the Third Tranche Sale Shares) or through a preferential issue of Equity Shares of the Buyer (i.e. Lloyds Engineering Works Limited) to the Sellers for the relevant price in accordance with SEBI regulations at the time of consummation of the transaction for acquisition of Third Tranche Sale Shares. The Third Closing Date shall be not later than 3 (Three) years from the First Closing Date.</p>
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(h)	Cost of acquisition and/or the price at which the shares are acquired	<p>Rs. 200 Crores for 88% of the equity shares of the Target Company (i.e. 1,10,00,000 Equity Shares)</p> <p>Balance 12% of the equity shares of the Target Company (i.e. 14,99,999 equity shares) will be acquired based on future performance i.e. at 9.25 times the EBITDA in as per the audited financial statements of the Target Company immediately preceding the date of the transfer.</p>								
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	Lloyds Engineering Works Limited shall become the Holding Company of the Target Company upon acquisition of First Tranche Sale Shares. (as elaborated in point (g) of this Annexure)								
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> • Techno Industries Private Limited was incorporated on 1st May 2000 having its Registered Office in Ahmedabad, Gujarat, India. • It has established itself as a leading player in the elevator and escalator space with a significant presence in India’s motor and pump industry. • It has a strong existing base of 21k+ elevators, 800k+ induction motors, and 11.5mn+ pumps, with Elevators installed nationwide, along with a Wide base of Motors and Pumps. • Its Manufacturing Facilities are Spread Over 1,10,000 Sq. Feet Area in Gujarat with 800 Employees and All India operations. • Its Marquee clients include Adani Group, Dalmia Cement, JSW, L&T, Aditya Birla Group, NTPC and some of the largest engine OEMs in India. • Brief details of Turnover for last 3 years: <table border="1" data-bbox="774 1568 1449 1706"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs.in lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2023-24</td> <td>Rs.16,756 Lakhs</td> </tr> <tr> <td>FY 2022-23</td> <td>Rs.14,833 Lakhs</td> </tr> <tr> <td>FY 2021-22</td> <td>Rs.13,149 Lakhs</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs.in lakhs)	FY 2023-24	Rs.16,756 Lakhs	FY 2022-23	Rs.14,833 Lakhs	FY 2021-22	Rs.13,149 Lakhs
Financial Year	Turnover (Rs.in lakhs)									
FY 2023-24	Rs.16,756 Lakhs									
FY 2022-23	Rs.14,833 Lakhs									
FY 2021-22	Rs.13,149 Lakhs									

ANNEXURE- 2

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 AND CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 IS AS BELOW:

PREFERENTIAL ISSUE:

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) :	The Company will issue and allot 1,76,05,634 (One Crores Seventy Six Lakhs Five Thousand Six Hundred and Thirty Four) Equity Shares of face value of Re. 1 (Rupee One) each fully paid-up, at a Premium of Rs. 84.20 each (Indian Rupees Eighty-Four Rupees and Twenty paise only) aggregating to the amount of Rs. 150,00,00,016.80 (<i>Indian Rupees One Hundred, Fifty Crores, Sixteen Rupees and Eighty paise only</i>) for consideration other than cash.

iv.	Number of the Investors	1				
v.	Name of Investors	Sr. No.	Name of Proposed Allottees	%age of stake in TIPL offered for acquisition	No. of Shares of TIPL proposed to be transferred to Lloyds Engineering Works Limited ("the Company")	No. of Shares of Lloyds Engineering Works Limited proposed to be allotted for the acquisition of TIPL Shares
			Category-Non Promoter			
		1.	Bharat J. Patel	66%	82,50,000	1,76,05,634
		Total		66%	82,50,000	1,76,05,634
vi.	Issue Price	Rs. 85.20 (Face Value of Re. 1/- each at a Premium of Rs. 84.20 each) per Equity Share fully paid-up.				
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	No. of Equity Shares: 1,76,05,634 Issue Price: Rs. 85.20 per Equity Share % holding post allotment: Bharat J. Patel will be holding 1.51% of Lloyds Engineering Works Limited after the Preferential Allotment.				
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	NA				

ANNEXURE- 3

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 AND CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 IS AS BELOW:

BRIEF AMENDMENTS IN MEMORANDUM OF ASSOCIATION OF THE COMPANY:

“V. The Authorized Share Capital of the Company is Rs. 200,00,00,000/- (Rupees Two Hundred Crores only) divided into 200,00,00,000 (Two Hundred Crores) Equity Shares of Re.1/- (Rupee One) each.”

III. Main Object Clause of the Company:

*“To carry on the business of developers, builders, masonry, General Construction Contractors, including designing, engineering, **electrical engineering**, Construction, and execution of infrastructure projects, fabrication, erection, buildings, houses, apartments, Malls/ building complexes, Retail, Sports Infrastructure, Studios, Theme Parks, , theatres, cinemas, multiplexes, concert halls, Indoor arenas, Convention centres, township projects, holiday resorts, hotels, motels whether upon or otherwise residential, office, Industrial, Institutional or commercial or and to equip, maintain, alter, the same or part thereof with all or any amenities or conveniences, drainage facility, electrical, mechanical, and to deal with the same in any manner whatsoever.”*

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises, Link Road,
Malad West Mumbai – 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Engineering Works Limited
(Formerly Known as Lloyds Steels Industries Limited)
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2024.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Engineering Works Limited** for the quarter ended **30th June, 2024**, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“the Regulation”) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No. - 136002W

Shashank Lodha



Shashank Lodha
Partner

M. No.: 153498

UDIN.: 24153498BKDHWG2720

Date: 30th July, 2024

Place: Mumbai



LLOYDS ENGINEERING WORKS LIMITED

(Formerly known LLOYDS STEELS INDUSTRIES LIMITED)

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Year Ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Audited (Refer Note No. 7)	Unaudited	Audited	
I	Revenue From Operations	13,542.40	18,790.26	11,311.66	62,423.61	
II	Other Income	183.70	295.52	194.71	744.00	
III	Total Revenue (I+II)	13,726.10	19,085.78	11,506.37	63,167.61	
IV	Expenses					
	a) Cost of Materials Consumed	4,882.43	7,354.57	9,904.37	33,646.66	
	b) Purchase of Traded Goods	1,994.61	1,242.80	606.93	3,332.79	
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	999.19	4,558.48	(3,173.34)	3,285.52	
	c) Employee Benefits Expense	863.22	783.75	703.60	3,004.75	
	d) Manufacturing and Other Expenses	2,287.42	2,173.40	1,814.22	9,054.20	
	e) Finance Cost	134.23	127.71	95.39	416.94	
	f) Depreciation & Amortisation Expense	199.49	152.81	67.24	404.56	
	Total Expenses (a to f)	11,360.59	16,393.52	10,018.41	53,145.42	
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	2,365.51	2,692.26	1,487.96	10,022.19	
VI	Exceptional Items	-	-	-	-	
VII	Profit / (Loss) before Tax (V-VI)	2,365.51	2,692.26	1,487.96	10,022.19	
VIII	Tax Expense - Current Tax	378.98	700.17	400.64	2,591.13	
	- Deferred Tax Expenses / (Income)	(135.30)	(121.26)	(196.58)	(552.77)	
IX	Profit / (Loss) for the period (VII-VIII)	2,121.83	2,113.35	1,283.90	7,983.83	
X	Other Comprehensive Income (OCI)					
	a) Items that will not be reclassified to Profit & Loss	(7.18)	(1.48)	29.06	39.70	
	b) Income Tax relating to (a) above	1.81	0.38	(7.31)	(9.99)	
	c) Items that will be reclassified to profit and loss	-	-	-	-	
	d) Income Tax relating to (c) above	-	-	-	-	
	Other Comprehensive Income	(5.37)	(1.10)	21.75	29.71	
XI	Total Comprehensive Income/(loss) for the period (IX+X)	2,116.46	2,112.25	1,305.65	8,013.54	
	Paid up Equity Share Capital (of Re 1/- each)	11,446.29	11,446.29	10,636.98	11,446.29	
	Other Equity excluding Revaluation Reserve				29,673.52	
	EPS - Basic (in Rs) (not annualised)	0.19	0.19	0.12	0.74	
	EPS - Diluted (in Rs) (not annualised)	0.18	0.19	0.12	0.73	

M. Supriya

Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 30, 2024.	
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.	
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter ended June 30, 2024.	
4	Details of Employee Stock Option for the quarter ended 30th June, 2024 are as follows	
	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021	
	Number of Options Outstanding at the beginning of the period April 1, 2024	1,00,12,700
	Number of Options Exercisable at the beginning of the period April 1, 2024	22,66,500
	Number of Options Granted during the period	-
	Number of Options Vested during the period	-
	Number of Options Lapsed (Unvested) during the period	14,400
	Number of Options Lapsed (UnExercised) during the period	-
	Number of Options Exercised during the period	20,52,000
	Number of Options Outstanding at the end of the period June 30, 2024	99,98,300
Number of Options Exercisable at the end of the period June 30, 2024	2,14,500	
5	The Company has single business segment namely Engineering Products and Services.	
6	Earning Per Share are not annualised except for the year ended March 31, 2024	
7	The figures for the March 31, 2024 quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.	
8	The Orders in hand as on June 30, 2024 is Rs. 89,919.24 lakhs.	
9	The results for the quarter and year ended June 30, 2024 are available on the website of BSE at www.bseindia.com , NSE at www.nseindia.com and on company's website at www.lloydsengg.in .	

PLACE : MUMBAI

DATE : July 30, 2024

MUKESH GUPTA

CHAIRMAN

DIN 00028347

