

**RS/LLOYDSENGG/BSEL-NSEL/2024/474**

**Date: 10<sup>th</sup> October 2024**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b>

**Dear Sir/Madam,**

**Sub.: Outcome of Board Meeting held on 10<sup>th</sup> October, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.**

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Lloyds Engineering Works Limited (hereinafter referred as ‘Company’) at their meeting held today i.e., 10<sup>th</sup> October, 2024 has **considered and approved** the following:

- 1) Approved the Memorandum of Understanding (hereinafter referred as “MOU”) entered into between Lloyds Engineering Works Limited and Bhilai Engineering Corporation Limited for acquisition of Assets of Engineering Division.
- 2) Approved the acquisition of Assets of Engineering Division of Bhilai Engineering Corporation Limited, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 has been enclosed as – “**Annexure A.**”

The Board Meeting started at **11:00 a.m.** and concluded at **12:00 p.m.**

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

**For Lloyds Engineering Works Limited**  
(formerly known as Lloyds Steels Industries Limited)

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**

**Annexure – A**
**Details of Acquisition of Assets of Engineering Division**

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the entity whose Assets will be acquired.	Assets of Engineering Division of Bhilai Engineering Corporation Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
3	Industry to which the Assets being acquired belongs	Integrated Engineering & Manufacturing facility providing complete in-house facilities for detailed engineering, manufacturing and assembly testing to its customer in Metals, Minerals, Railways & Power sectors.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For expansion at different locations, having same line of business / activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No Government approvals are required prior to acquisition of Assets of Engineering Division.
6	Indicative time period for completion of the acquisition	105 days
7	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	The cost of acquisition or the price at which the Assets of Engineering Division are acquired	Negotiated and determined subject to due diligence
9	Percentage of shareholding / control acquired and / or number of shares acquired.	Not Applicable

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	An heavy engineering & manufacturing divisions having complete in house facilities for detailed engineering, manufacturing and assembly testing, catering to defence, railways, nuclear, mining, metallurgy. Product line includes – Coke Oven Machines, Blast Furnance Equipment, Blast Furnance shell, Coke Bucket & Carriage, Crushing & Bulk Material Handling solutions, Port Machineries, feeder breaker, Mixing Trough, Engine Block & Crank Case, bogie frames, High Precision products for Nuclear Plants, etc. the Company / unit has major presence in India.
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