

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



To,
The Board of Directors
Lloyds Engineering Works Limited
Plot No. A 5/5, MIDC Industrial Area,
Murbad, Dist. Thane 421 401,
Maharashtra.

Dear Sirs,

Right Issue of Equity Shares of face value of Re. 1 each ("Equity Shares") of Lloyds Engineering Works Limited (the "Company" or the "Issuer").

We, the Statutory Auditors of Lloyds Engineering Works Limited, hereby consent to use our reports provided on reference to the financial information for the year ended 31st March, 2024 and 31st March 2023 (the "Financial Statements") and six months ended 30th September 2024, prepared in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws, including the Companies Act, 2013, in the Draft Letter of Offer/ Letter of Offer (collectively defined as "Offer Documents") to be filed with the Stock Exchanges, Registrar of Companies and SEBI which the Company intends to issue in respect of the proposed Rights Issue of Equity Shares.

We also consent to the inclusion of the Statement of Tax Benefits dated October 21st, 2024 which appears in such Offer Documents.

We do hereby certify that the information given below is correct and give our consent to our name being included as 'Statutory and Peer Review Auditor to Lloyds Engineering Works Limited in the Draft Letter of Offer/ Letter of Offer to be filed with the Stock Exchanges, Registrar of Companies, at Mumbai and SEBI which the Company intends to issue in respect of the proposed Rights Issue of Equity Shares. We also give our consent to our opinion been treated and disclosed as Expert opinion in the Draft Letter of Offer/ Letter of Offer of the captioned Rights Issue. We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013.



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Name	S Y LODHA AND ASSOCIATES
Address	Unit No. 309, Building No 2, New Sonal Link Industrial Service Premises, New Link Road, Malad West, Mumbai 400064.
Telephone	022 - 35635006
Contact Person	Shashank Lodha
Email id	query@syla.in
Firm Registration number	136002W
Membership number	153498
Peer Review No.	014303

For S Y Lodha and Associate
Chartered Accountants
ICAI Firm Reg No: 136002W

Shashank Lodha

Shashank Lodha

Partner

Membership No: 153498

UDIN: 24153498BKDHYC3826

Place: Mumbai

Date: 13th November, 2024

