

To,  
Board of Directors  
Llyods Engineering Works Limited  
A-2, Madhu Estate,  
2nd Floor, Pandurang Budhkar Marg,  
Lower Parel, Mumbai 400 013.

Dear Sir,

**Right Issue of Equity Shares of face value of Re. 1 each ("Equity Shares") of Llyods Engineering Works Limited (the "Company" or the "issuer")**

We, the Statutory Auditors of Techno Industries Private Limited (Subsidiary Company), hereby consent to use our name in Draft Letter of Offer as an "expert", as required under Section 26(1) of the Companies Act, 2013 in Draft Letter of Offer, as defined under Section 2(38) of the Companies Act, to the extent and in our capacity as statutory auditors of (Subsidiary Company).

We also consent to the inclusion of our name in Draft Letter of Offer, as required under Section 26(1) of the Companies Act, 2013, and as an "expert" as defined under Section 2(38) of the Companies Act, 2013 in respect of the certificates issued by us in our capacity as an Independent Chartered Accountant to your Material Subsidiary, Techno Industries Private Limited.

We do hereby certify that the information given below is correct and give our consent to our name being included as an "Expert" in the Draft Letter of Offer/ Letter of Offer to be filed with the Stock Exchange, Registrar of Companies and SEBI which the Company intends to Issue in respect of the proposed Rights Issue of Equity Shares. We also give our consent to our opinion been treated and disclosed as Expert opinion in the Draft Letter of Offer/ Letter of Offer of the Rights Issue. We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013.

Name	Dipal R. Shah & Co
Address	507, Mauryansh Elanza, Nr. Parekhs Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380015
Telephone	079-29606425, 40053654
Contact Person	CA Dhruv N. Sheth
Email id	info@drscindia.com
Firm Registration No.	0126576W
Membership No.	173704
Peer Review No.	015681


Date: 12/11/2024

Place: Ahmedabad

For, Dipal R. Shah & Co.

Chartered Accountants

FRN: 126576W

  
(CA Dhruv N. Sheth)  
Partner

Membership Number: 173704

UDIN: 24173704BKFINR4090