

RS/LLOYDSENGG/BSEL-NSEL/2025/44**20th May 2025**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Dear Sir / Madam,**Sub.: Outcome of the Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Board of Directors of **Lloyds Engineering Work Limited** (hereinafter referred as “**the Company**” or “**LEWL**”) in the meeting held today i.e. **Tuesday, 20th May 2025** have considered and approved the Share Purchase Agreement with the promoters of **Metalfab Hightech Private Limited** (“**MEHPL**” or “**Metalfab**”) for acquisition of **21,85,000** (Twenty-One Lakhs Eighty-Five Thousand only) equity shares at **₹ 130 /- each** for an aggregate consideration of **₹28,40,50,000** (Rupees Twenty-Eight Crores, Forty Lakhs, Fifty Thousand only), representing **76.00%** of the total issued, subscribed, and paid-up capital of **Metalfab Hightech Private Limited**.

The detailed disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 have been enclosed herewith under **Annexure-A**.

The Board Meeting started at **9:30 a.m.** and concluded at **10:20 a.m.**

Request you to take the same on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as *Lloyds Steels Industries Limited*)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Note from Board of Directors of the Company:**Strategic Acquisition of 76.00 % Stake in Metalfab Hightech Private Limited.****Unlocking Growth in Heavy Fabrication & Equipment Manufacturing.**

The Company has acquired a 76.00% stake in Metalfab Hightech Private Limited for a consideration of INR 28.41 crores, strengthening its footprint in the high-growth heavy fabrication and equipment manufacturing. The acquisition of Metalfab Hightech Private Limited is a strategic fit that compliments the company's existing business, significantly enhancing its overall capacities, capabilities, and product portfolio.

LEWL further boosts its execution capabilities:

- Metalfab Hightech boasts a **24,000 MT per annum** fabrication capacity, making it a **key player** in India's growing infrastructure and industrial sectors.
- The **16-acre facility in Hingna MIDC, Nagpur**, the covered area is **22,920 Sq. mtrs.** which offers ample space for future expansion, paving the way for potential capacity enhancements and diversification into larger and more complex engineering projects.

Mr. Shreekrishna Gupta, Whole-Time Director of Lloyds Engineering Works Limited, shared his excitement, saying, *"This acquisition marks a major leap in our journey, significantly expanding our execution capabilities in heavy engineering. With Metalfab Hightech's strong infrastructure and available land for future expansion, we are well-positioned to cater to the booming demand for high-quality fabricated structures. As industries in the region continue to grow, we see tremendous potential to scale up and deliver large-scale, complex projects across infrastructure, power, and renewable energy sectors. This is just the beginning of an exciting growth phase for our company. This acquisition, alongwith the acquisition of Engineering Assets of Bhilai Engineering Corporation Limited, a 77.00% majority stake in Techno Industries Private Limited, and a 24.20% significant stake in Lloyds Infrastructure and Construction Limited, marks a significant milestone, propelling the company on a high-growth trajectory in India's evolving heavy engineering landscape. The company is on its way to becoming a well-rounded Technology- Oriented Engineering Company."*

● Metalflab Overview:

- **10 manufacturing sheds** equipped with **EOT cranes (15 MT to 30 MT)** and the ability to handle single pieces up to **60 MT**.
- Modern CNC machining, automated welding, beam drilling, and specialized surface preparation for high-precision fabrication.
- **Well-connected location** near major steel manufacturing hubs, ensuring cost-effective and efficient supply chain management.
- **Diverse & High-Value Product Portfolio:** Structural fabrication for railway and road bridge girders, windmill towers, power plant structures, pressure parts, and industrial equipment.
- Preferred supplier for industry leaders such as NTPC, BHEL, L&T, Primetal, Mitsubishi, SMS, and Thermax.
- Proven track record with over 3,000 windmill towers, multiple aerobridges, and critical steel structures for power and infrastructure projects.

● Growth & Market Potential:

- With substantial land availability, the company is poised to expand capacity, integrate advanced automation, and diversify into high-value heavy engineering products.
- The facility's strategic location in central India places it at the heart of upcoming industrial growth corridors, making it a key execution hub.

● LEWL aims to maintain its growth Momentum

- The company's **healthy order book** and growing demand in railways, renewables, and industrial sectors set the stage for sustained revenue growth.
- This acquisition follows the company's successful past expansions, including Techno Industries Private Limited, Engineering Assets of Bhilai Engineering Corporation Limited and significant stake in Lloyds Infrastructure and Construction Limited, further solidifying its position.

Annexure – A

Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosure
i.	Name of the target entity, details in brief such as size, turnover, etc	<p>Name of the Target Company: Metalfab Hightech Private Limited (“MEHPL” or “Metalfab “/ “Target Company”)</p> <p>Authorised Share Capital of the Target Company: INR 3,30,00,000 (Indian Rupees Three Crores, Thirty Lakhs Only) consisting of 33,00,000 (Thirty-Three Lakhs only) equity shares.</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 2,87,50,000 (Indian Rupees Two Crores Eighty-Seven Lakhs Fifty Thousand only) consisting of 28,75,000 (Twenty-Eight Lakhs Seventy-Five Thousand only) fully paid-up equity shares at a face value of Rs. 10 /- each.</p> <p>The Target Company is engaged in heavy fabrication of equipment of Steel, Power and Core Industry, Heavy Industrial Structures for all the core Industry, Railway bridges.</p>
ii.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	No
iii.	Industry to which the entity being acquired belongs	The Target Company is engaged in heavy fabrication of equipment of Steel, Power and Core Industry, Heavy Industrial Structures for all the core Industry, Railway bridges.
iv.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition will help the Company in strengthening its footprint in the high-growth heavy fabrication and equipment manufacturing. This acquisition is a strategic fit that complements the company’s existing business, significantly enhancing its overall capacities, capabilities, and product portfolio.

e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f)	Indicative time period for completion of the acquisition	On or Before 31 st May 2025.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration shall be in Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	Acquisition of 21,85,000 (Twenty-One Lakhs Eighty-Five Thousand) equity shares of Metalfab Hightech Private Limited ("Metalfab"), representing 76.00% of the total issued, subscribed, and paid-up capital of Metalfab at Rs. 130/- each for an aggregate consideration of ₹28,40,50,000 (Rupees Twenty-Eight Crores, Forty Lakhs Fifty Thousand only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Lloyds Engineering Works Limited shall become the Holding Company of the Target Company upon acquisition and the Target Company shall become Material Subsidiary of the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Metalfab Hightech Private Limited was incorporated on 17th April 1996 having its Registered Office in Nagpur, Maharashtra.</p> <p>Authorised Share Capital of the Target Company: INR 3,30,00,000 (Indian Rupees Three Crores, Thirty Lakhs Only) consisting of 33,00,000 (Thirty-Three Lakhs only) equity shares.</p> <p>Total issued, paid-up and subscribed share capital of the Target Company: INR 2,87,50,000 (Indian Rupees Two Crores Eighty-Seven Lakhs Fifty Thousand only) consisting of 28,75,000 (Twenty-Eight Lakhs Seventy-Five Thousand only) fully paid-up equity shares at a face value of Rs. 10/- each.</p> <p>The Target Company is engaged in heavy fabrication of equipment of Steel, Power and Core Industry, Heavy Industrial Structures for all the core Industry, Railway bridges.</p> <p>The Target Company's turnover in FY 2024-25 was Rs. 15,907.25 Lakhs, FY 2023-24 was Rs. 10,329.07 Lakhs and in FY 2022-23 Rs.3,541.77 Lakhs.</p>

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449