S Y LODHA AND ASSOCIATES
Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in

Annexure IV

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" for issue and allotment of 7,13,74,554 (Seven Crores Thirteen Lakhs Seventy Four Thousand Five Hundred Fifty Four) Equity Shares to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We, S Y Lodha and Associates have verified the relevant records and documents of **Lloyds Engineering Works Limited** ("the Company") with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

a) None of the proposed allottees have sold any equity shares of the company during the 90 trading days preceding the relevant date i.e. 15th June, 2026.
Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.- **Not Applicable as none of the proposed allottees belong to Promoter/ Promoter Group category.**

b) None of the proposed allottees as mentioned below hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment in the Company:

Sr. No.	Name of the Proposed Allottees
1	Ravikant Uppal
2	Rajagopal Kannabiran
3	Niladri Sarkar
4	Ranjan Sharma
5	Poonam Sharma
6	Star Global Resource Limited
7	Wharton Engineering & Developers Private Limited
8	Surin Holdings LLP
9	Krishna Fabrications Private Limited
10	Zarksis Jahangir Parabia
11	Nekzad J Parabia
12	MK Ventures

S.Y. LODHA & ASSOCIATES FRN 136002W Chartered Accountants

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13	UAP Advisors LLP
14	Meridian Investment
15	Sushma Anand Jain
16	Aroon Raman
17	Santosh Desai
18	Narayanaswami Jayakumar
19	Flute Aura Enterprises Private Limited
20	Prime Securities Limited
21	Vinod Kumar Lodha
22	Naresh Kumar Bhargava
23	Subhkam Ventures (I) Private Limited
24	Khazana Tradelinks Private Limited
25	TRC Engineering India Private Limited
26	RVB Enterprises LLP
27	Ladnun Consultancy Services LLP

c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Sr. No.	Name of Proposed Allottees	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
				From	To		
(***NA in our case, as all the proposed allottees do not hold any equity shares in the Company***).							

(*) client id/ folio no in case allottee hold the securities in physical form

d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018. **Not Applicable as none of the proposed allottees belong to Promoter/ Promoter Group category.**

e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that

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for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the SEBI (ICDR) Regulations, 2018 as there is no valuation requirement mentioned in the AOA of the company.

g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year is less than 5% of the post issue fully diluted share capital of the issuer.

For S Y Lodha & Associates
Chartered Accountants
Firm Registration No.: 136002W

S.Y. LODHA & ASSOCIATES ★ FRN 136002W ★ Chartered Accountants

Suraj Agarwal
Partner
Mem. No.: 143251
UDIN: 26143251LRECXA9664
Place: Mumbai
Date: 19th June, 2026