K. C. NEVATIA & ASSOCIATES
COMPANY SECRETARIES

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K. C. Nevatia
B.Com. (Hons.). LL.B., F.C.A., F.C.S.

Office No:+91 8097121772
Mobile No:+91 9821489502
J-2, Jolly Highrise
Apartments, 10th Floor,
241-A, Pali Mala Road,
Bandra (West),
Mumbai - 400 050.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY ON THE COMPLIANCE WITH THE CONDITIONS OF PROPOSED PREFERENTIAL ISSUE BY LLOYDS ENGINEERING WORKS LIMITED IN TERMS OF CHAPTER V OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018.

To,
LLOYDS ENGINEERING WORKS LIMITED
Plot No A -5/5, MIDC Industrial Area, Murbad,
Thane, Maharashtra, 421401.

Dear Sir/ Madam,

1. This certificate is issued in accordance with the terms of our engagement with **Lloyds Engineering Works Limited** (hereinafter 'the Company').

2. In connection with the proposed issuance of (i) 7,06,74,554 Equity Shares of face value of Re.1 (Rupees One) each fully paid up, at a Premium of Rs. 70.25 (Rupees Seventy Rupees and Twenty-Five Paise Only) per Equity Share aggregating upto Rs. 503,55,61,972.50 to proposed allottees who are selling shareholders of SISCOL, not belonging to Promoters / Promoter Group of the Company, for consideration other than cash i.e. against the acquisition of upto 1,67,85,210 (41.34%) of the equity shares held by selling shareholders in SISCOL, by way of a preferential issue through private placement and
(ii) 7,00,000 Equity Shares of face value of Re. 1 (Rupee One) each fully paid-up, at a Premium of Rs. 70.25 (Seventy Rupee Twenty-Five Paise) per Equity Share of the company aggregating upto Rs. 4,98,75,000/- to Non Promoter, on a Preferential Basis for cash consideration, the Company is required to take a certificate from Practicing Company Secretary, with regard to compliance with the conditions of the proposed preferential issue, as per the requirements of Regulation 163 of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations").

Managements Responsibility

1. The compliance with Chapter V of the ICDR Regulations for the Preferential Issue of "Equity Shares" is the responsibility of the management of the Company. Management is also responsible for preparation and maintenance of all accounting and other relevant supporting records and documents. This accountability includes the design, implementation and maintenance of internal controls relevant to the preparation of internal controls relevant to the preparation/ presentation of the Notice and applying an appropriate basis of preparation; and making estimations that are reasonable in the circumstances.

2. The Management is also responsible for providing all relevant information to the SEBI, and/ or Stock Exchange(s).

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3. The Management is also responsible for ensuring that the Company complies with the below requirements of the ICDR Regulations:

    a. Determine the relevant date, being the date thirty days prior to the date on which the meeting of shareholders is held to consider the proposed preferential issue.

    b. Determine the minimum price of the equity shares in accordance with the ICDR Regulations.

    c. Compliance with the all other requirements of the ICDR Regulations.

Certifier's Responsibilities

4. Pursuant to the requirements of sub-para 2 of Regulation 163 of Part III of Chapter V of the ICDR Regulations, it is our responsibility to obtain limited assurance and conclude as to whether the details of the proposed Preferential Issue is in accordance with the requirements of the ICDR Regulations as applicable to the Preferential issue.

5. We conducted our examination of the statement/ records in accordance with the applicable guidance's issued by the Institute of Company Secretaries of India (the "ICSI"). The guidance's requires that we comply with the ethical requirements of the Code of Conduct issued by ICSI.

6. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

    Accordingly, we have performed the following procedures in relation to the engagement:

    a. With respect to conditions specified in Regulation 159 & 160 of the ICDR Regulations, we have performed the following procedures to confirm the compliance with required conditions:

        i. Noted the Relevant Date in terms of Regulation 161 of ICDR Regulations, 2018 for determining the price of Equity Shares with reference to the proposed Preferential issue is Monday, 15th June, 2026 being the date 30 days prior to 15th July, 2026 (i.e., the date on which the Extra Ordinary General Meeting of the Company is being convened in terms of the Companies Act, 2013 to consider the proposed preferential issue).

        ii. Verified that the Company has obtained requisite undertaking and/ or DP Transaction Statement from the Proposed Allottees to ensure that they have not sold or transferred any equity shares of the Company during 90 trading days preceding the Relevant Date;

        iii. Verified from the undertaking and DP statement obtained by the Company from Proposed Allottees, the 'pre-preferential holding' of equity shares of the Company held by the proposed allottees, is held in the dematerialized form

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iv. Verified that the Company has obtained Permanent Account Number ('PAN') of the Proposed Allottees; and

b. Read the Notice of Extra Ordinary General Meeting ("EGM Notice") and verified that Special Resolution for Proposed Preferential Issue of Equity Shares of the Company is included in the same and the requisite disclosures in the EGM Notice have been made in accordance with Regulation 163 (1) of the ICDR Regulations and other applicable laws and Regulations;

c. Read the certified copy of the resolution passed by the Board of Directors and Outcome of the Board meeting held on the 18th June, 2026 produced before us by the management containing the list of the Proposed Allottees;

d. Conducted relevant management inquiries and obtained necessary representations.

Conclusion

7. Based on our inspection as above, and the information and explanations given to us, nothing has come to our attention that causes us to believe that the details of the proposed issue provided is not in accordance with the requirements of the ICDR Regulations as applicable to the preferential issue, except that the special resolution required for approval of shareholders for proposed preferential issue is yet to be passed as required by the ICDR Regulations.

Restrictions on Distribution or Use

8. Our work was done only to assist you in meeting your responsibilities in relation to your compliance with the ICDR Regulations and this certificate is addressed to and provided to the Board of Directors of the Company only with the purpose of placing before shareholders of the Company and on the website of the Company so as to provide them requisite information for approving the proposed preferential issue of equity shares and for the purpose of further submission to the stock exchanges and should not be used by any other person or for any other purpose.

For K.C.NEVATIA & ASSOCIATES
COMPANY SECRETARIES

KAILASH CHANDRA NEVATIA

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K.C.NEVATIA
Proprietor
FCS No.: 3963
C.P.No.:2348
P.R. No.: 4809/2023
UDIN: F003963H000645956

Place : Mumbai
Date : 18-06-2026