



LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271/72 Fax : +91-2524 222273 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

(Rupees in lakhs except Share Data)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2018

Sr.No	Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
		30th Sept. 2018	30th June, 2018	30th Sept. 2017	30th Sept. 2018	30th Sept. 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1,916.95	1,590.44	1,187.73	3,507.39	2,165.38	12,250.25
II	Other Income	232.86	223.05	33.04	455.91	85.24	3,428.35
III	Total Revenue (I+II)	2,149.81	1,813.49	1,220.77	3,963.30	2,250.62	15,678.60
IV	Expenses						
	a) Cost of Materials Consumed	1,675.31	161.96	877.69	1,837.27	1,140.24	6,065.10
	b) Purchase of Traded Goods	-	-	-	-	-	2,896.51
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,059.10)	233.60	(1,221.66)	(825.50)	(1,186.46)	2029.78
	d) Excise Duty on Sales	-	-	-	-	52.13	52.13
	e) Employee Benefits Expense	338.57	289.43	291.03	628.00	586.48	1,236.21
	f) Manufacturing and Other Expenses	1,087.80	924.44	929.14	2,012.24	1,490.37	2,971.19
	g) Finance Cost	8.24	7.79	6.71	16.03	11.75	28.57
	h) Depreciation & Amortisation Expense	26.62	26.07	25.26	52.69	50.52	101.00
	Total Expenses (a to h)	2,077.44	1,643.29	908.17	3,720.73	2,145.03	15,380.49
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	72.37	170.20	312.60	242.57	105.59	298.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	72.37	170.20	312.60	242.57	105.59	298.11
VIII	Tax Expense - Current Tax	-	-	-	-	-	54.82
	- Deferred Tax Expenses / (Income)	-	-	-	-	-	(57.52)
	- Deferred Tax Reversals	-	-	-	-	-	93.46
IX	Profit / (Loss) for the period (IX-VII)	72.37	170.20	312.60	242.57	105.59	207.35
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit & Loss	(2.63)	(2.63)	-	(5.26)	-	(10.52)
	b) Income Tax relating to (a) above	0.78	0.68	-	1.46	-	3.25
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Total Other Comprehensive Income	(1.85)	(1.95)	-	(3.80)	-	(7.27)
XI	Total Comprehensive Income/(loss) for the period (IX+X)	70.52	168.25	312.60	238.77	105.59	200.08
	Paid up Equity Share Capital (of Re 1/- each)	898698382	898698382	898698382	898698382	898698382	898698382
	EPS - Basic & Diluted (in Rs) (not annualised)	0.01	0.02	0.03	0.03	0.01	0.02

Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 26, 2018.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparative figures have not been retrospectively adjusted. Further, in the assessment of the management, there is no material impact on the revenue recognised during the period.
4	The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter and half year ended September 30, 2018.
5	The Government of India has implemented Goods and Service Tax ('GST') from July 1, 2017 by replacing/subsuming Excise duty, Value Added Tax, Service Tax and various other indirect taxes under GST. As per Ind AS 115, the revenue for the quarter ended September 30, 2018, comparative revenue for quarter ended September 30, 2017 and half year ended September 30, 2018 are reported net of GST. The revenue for the corresponding previous half year ended September 30, 2017 has been reported inclusive of Excise Duty as per the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6	The Company has single business segment namely Engineering Products and Services.
7	Earning Per Share are not annualised except for the year ended March 31, 2018.
8	Figures have been regrouped or rearranged, wherever necessary.
9	The results for the quarter and half year ended September 30, 2018 are available on the website of BSE at www.bseindia.com, NSE at www.connect2nse.com and on company's website at www.lloydsengg.in.

Place : Mumbai
Date : October 26, 2018.



Ashok Tandon
Managing Director
DIN 00028301



LLOYDS STEELS INDUSTRIES LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2018

Rs. In lakhs

	Particulars	As At September 30, 2018 (Unaudited)	As At March 31, 2018 (Audited)
A	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	1,058.19	1,043.56
	b. Intangible Assets	95.98	95.98
	c. Financial Assets		
	(i) Security Deposits & Others	13.04	10.17
	d. Deferred Tax Assets (Net)	924.07	977.43
	e. Other Non-Current Assets	5.97	0.43
	Sub Total Non-Current Assets	2,097.25	2,127.57
2	Current Assets		
	a. Inventories	2,414.22	1,047.30
	b. Financial Assets		
	i. Trade Receivables	15,381.22	16,798.57
	ii. Cash and cash equivalents	2,370.70	2,040.57
	iii. Loans	2,667.00	2,767.00
	iv. Other financial Assets	115.82	15.43
	c. Current Tax Assets (Net)	283.01	247.17
	d. Other Current Assets	27,189.18	25,968.13
	Sub Total Current Assets	50,421.15	48,884.17
	TOTAL - ASSETS	52,518.40	51,011.74
B	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	8,986.98	8,986.98
	b. Other Equity	1,936.68	1,697.91
	Total Equity	10,923.66	10,684.89
	LIABILITIES		
2	Non-Current Liabilities		
	a. Financial Liabilities		
	Others	-	-
	b. Provisions	465.35	431.35
	Sub Total Non-Current Liabilities	465.35	431.35
3	Current Liabilities		
	a. Financial Liabilities		
	i. Trade Payables	1,997.49	1,313.51
	ii. Others	315.10	131.19
	b. Provisions	17.15	17.15
	c. Other Current Liabilities	38,799.65	38,433.65
	Sub Total Current Liabilities	41,129.39	39,895.50
	Total Liabilities	41,594.74	40,326.85
	TOTAL EQUITY AND LIABILITIES	52,518.40	51,011.74



The Board of Directors
Lloyds Steels Industries Limited
Plot No. A – 5/5, MIDC Industrial Area,
Murbad, Dist. Thane: 421401

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and half year ended 30th September, 2018

We have reviewed the accompanying Statement of Unaudited Financial Results of Lloyds Steels Industries Limited ("the Company") for the quarter & half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A *review* is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TODARWAL & TODARWAL LLP
Chartered Accountants
Firm Registration No.: 111009W/W100231



Kunal Todarwal
Partner
Membership No.: 137804

Place: Mumbai
Date: 26th October, 2018

