



## LLOYDS STEELS INDUSTRIES LIMITED

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CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

( Rupees in lakhs except Share Data)

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No	Particulars	For the Quarter Ended			For the Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	3,581.35	1,916.95	3,748.22	7,088.74	5,913.60	12,250.25
II	Other Income	312.84	232.86	24.52	768.75	109.76	3,428.35
III	<b>Total Revenue (I+II)</b>	<b>3,894.19</b>	<b>2,149.81</b>	<b>3,772.74</b>	<b>7,857.49</b>	<b>6,023.36</b>	<b>15,678.60</b>
IV	<b>Expenses</b>						
	a) Cost of Materials Consumed	1,484.50	1,675.31	3,129.87	3,321.77	4,270.11	6,065.10
	b) Purchase of Traded Goods	-	-	1,701.91	-	1,701.91	2,896.51
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	151.84	(1,059.10)	(1,927.51)	(673.66)	(3,113.97)	2029.78
	d) Excise Duty on Sales	-	-	-	-	52.13	52.13
	e) Employee Benefits Expense	363.16	338.57	303.17	991.16	889.65	1,236.21
	f) Manufacturing and Other Expenses	1,794.22	1,087.80	530.09	3,806.46	2,020.46	2,971.19
	g) Finance Cost	9.81	8.24	8.03	25.84	19.78	28.57
	h) Depreciation & Amortisation Expense	26.12	26.62	25.26	78.81	75.78	101.00
	<b>Total Expenses (a to h)</b>	<b>3,829.65</b>	<b>2,077.44</b>	<b>3,770.82</b>	<b>7,550.38</b>	<b>5,915.85</b>	<b>15,380.49</b>
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	64.54	72.37	1.92	307.11	107.51	298.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	64.54	72.37	1.92	307.11	107.51	298.11
VIII	Tax Expense - Current Tax	-	-	-	-	-	54.82
	- Deferred Tax Expenses / (Income)	-	-	-	-	-	(57.52)
	- Deferred Tax Reversals	-	-	-	-	-	93.46
IX	Profit / (Loss) for the period (IX-VII)	64.54	72.37	1.92	307.11	107.51	207.35
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit & Loss	(2.63)	(2.63)	-	(7.89)	-	(10.52)
	b) Income Tax relating to (a) above	0.74	0.78	-	2.20	-	3.25
	loss	-	-	-	-	-	0.00
	d) Income Tax relating to (c) above	-	-	-	-	-	0.00
	<b>Total Other Comprehensive Income</b>	<b>(1.89)</b>	<b>(1.85)</b>	<b>0.00</b>	<b>(5.69)</b>	<b>-</b>	<b>(7.27)</b>
XI	<b>Total Comprehensive Income/(loss) for the period (IX+X)</b>	<b>62.65</b>	<b>70.52</b>	<b>1.92</b>	<b>301.42</b>	<b>107.51</b>	<b>200.08</b>
	Paid up Equity Share Capital (of Re 1/- each)	898698382	898698382	898698382	898698382	898698382	898698382
	EPS - Basic & Diluted (in Rs) (not annualised)	0.01	0.01	0.00	0.03	0.01	0.02



**Notes :**

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on January 29, 2019.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparative figures have not been retrospectively adjusted. Further, in the assessment of the management, there is no material impact on the revenue recognised during the period.
4	The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter and nine months ended December 31, 2018.
5	The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 by replacing/subsuming Excise duty, Value Added Tax, Service Tax and various other indirect taxes under GST. As per Ind AS 115, the revenue for the quarter ended December 31, 2018, comparative revenue for quarter ended December 31, 2017 and nine months ended December 31, 2018 are reported net of GST. The revenue for the corresponding previous nine months ended December 31, 2017 has been reported inclusive of Excise Duty as per the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6	The Company has single business segment namely Engineering Products and Services.
7	Earning Per Share are not annualised except for the year ended March 31, 2018.
8	Figures have been regrouped or rearranged, wherever necessary.
9	The results for the Quarter and Nine Months ended December 31, 2018 are available on the website of BSE at <a href="http://www.bseindia.com">www.bseindia.com</a> , NSE at <a href="http://www.connect2nse.com">www.connect2nse.com</a> and on company's website at <a href="http://www.lloydsengg.in">www.lloydsengg.in</a> .

**PLACE : Mumbai**  
**DATE : 29.01.2019**



  
**Ashok Tandon**  
**Managing Director**  
**DIN 00028301**

**TODARWAL & TODARWAL LLP**  
**CHARTERED ACCOUNTANTS**

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The Board of Directors  
**Lloyds Steels Industries Limited**  
Plot No. A – 5/5, MIDC Industrial Area,  
Murbad, Dist. Thane: 421401

Dear Sir,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2018**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Steels Industries Limited ("the Company")** for the quarter ended **31<sup>st</sup> December, 2018 ("the Statement")** being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A *review* is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**  
Chartered Accountants  
Reg. No. 111009W / W100231



**Kunal Todarwal**  
Partner  
Membership No. 137804

Place: Mumbai  
Date: 29th January, 2019.