



LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

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CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For The Half Year Ended		Year Ended
		September 30, 2020	June 30,2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1,638.19	999.24	1,443.72	2,637.43	4,746.64	11,446.48
II	Other Income	176.33	185.62	128.78	361.95	323.76	829.87
III	Total Revenue (I+II)	1,814.52	1,184.86	1,572.50	2,999.38	5,070.40	12,276.35
IV	Expenses						
	a) Cost of Materials Consumed	3,448.78	15.56	1,358.21	3,464.34	2,925.07	5,378.86
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,696.52)	490.26	(1,066.38)	(2,206.26)	(1,114.77)	145.67
	c) Employee Benefits Expense	319.27	243.79	423.32	563.06	839.63	1,687.00
	d) Manufacturing and Other Expenses	627.76	351.47	769.62	979.23	2,147.12	4,525.87
	e) Finance Cost (Ref. Note No. 4)	13.81	12.63	9.74	26.44	18.70	54.46
	f) Depreciation & Amortisation Expense (Ref. Note No. 4)	43.08	42.82	27.31	85.90	54.02	157.20
	Total Expenses (a to f)	1,756.18	1,156.53	1,521.82	2,912.71	4,869.77	11,949.06
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	58.34	28.33	50.68	86.67	200.63	327.29
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V-VI)	58.34	28.33	50.68	86.67	200.63	327.29
VIII	Tax Expense - Current Tax	0.00	0.00	0.00	0.00	0.00	63.03
	- Deferred Tax Expenses / (Income)	0.00	0.00	0.00	0.00	0.00	(77.87)
	- Deferred Tax Reversals	0.00	0.00	0.00	0.00	0.00	93.08
IX	Profit / (Loss) for the period (VII-VIII)	58.34	28.33	50.68	86.67	200.63	249.05
X	Other Comprehensive Income (OCI)						
	a) i) Items that will not be reclassified to Profit & Loss	12.58	12.58	(6.38)	25.16	(12.76)	50.33
	ii) Income Tax relating to items that will not be re-classified to Profit & Loss	(3.50)	(3.50)	1.77	(7.00)	3.55	(14.00)
	b) i) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income Tax relating to items that will be re-classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	9.08	9.08	(4.61)	18.16	(9.21)	36.33
XI	Total Comprehensive Income/(loss) for the period (IX+X)	67.42	37.41	46.07	104.83	191.42	285.38
	Paid up Equity Share Capital (of Re 1/- each)	8,986.98	8,986.98	8,986.98	8,986.98	8,986.98	8,986.98
	Other Equity excluding Revaluation Reserve						2,252.37
	EPS - Basic & Diluted (in Rs) (not annualised)	0.01	0.00	0.01	0.01	0.02	0.03



LLOYDS STEELS INDUSTRIES LIMITED

STATEMENT OF AFFAIRS AS AT SEPTEMBER 30, 2020

(Rs. In lakhs)

Sr. No.	Particulars	September 30, 2020	March 31, 2020
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	959.42	1,006.62
	b. Intangible Assets	95.98	95.98
	c. Right to Use	285.25	322.45
	d. Financial Assets		
	- Security Deposits & Others	34.62	27.52
	e. Deferred Tax Assets (Net)	808.20	808.20
	f. Other Non-Current Assets	1.32	2.03
	Sub Total Non-Current Assets	2,184.79	2,262.80
2	Current Assets		
	a. Inventories	4,357.90	2,152.80
	b. Financial Assets		
	- Trade Receivables	2,623.79	2,467.56
	- Cash and cash equivalents	2,297.21	2,160.34
	- Loans	1,230.00	800.00
	- Other current financial Assets	909.07	277.13
	c. Current Tax Assets (Net)	414.21	474.35
	d. Other Current Assets	4,622.19	5,188.29
	Sub Total Current Assets	16,454.37	13,520.47
	TOTAL - ASSETS	18,639.16	15,783.27
B	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	8,986.98	8,986.98
	b. Other Equity	2,353.00	2,252.37
	Total Equity	11,339.98	11,239.35
	LIABILITIES		
2	Non-Current Liabilities		
	a. Financial Liabilities		
	Long Term Borrowings	73.44	95.00
	Provisions	348.50	358.12
	Other long term financial liabilities	300.13	331.92
	Sub Total Non-Current Liabilities	722.07	785.04
3	Current Liabilities		
	a. Financial Liabilities		
	i. Trade Payables		
	- Micro, Small & Medium Enterprises	21.90	25.54
	- Other Creditors	4,389.40	1,563.94
	ii Others	417.40	378.72
	b. Provisions	177.88	177.88
	c. Other Current Liabilities	1,570.53	1,612.80
	Sub Total Current Liabilities	6,577.11	3,758.88
	Total Liabilities	7,299.18	4,543.92
	TOTAL EQUITY AND LIABILITIES	18,639.16	15,783.27

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Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 11, 2020.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter and half year ended September 30, 2020.
4	Effective 1 April 2019, the company has adopted Ind AS 116 - Leases. For the six months ended on September 30, 2020, company has recognized interest on lease liability of Rs. 14.98 lakhs under Finance Cost and depreciation on Right to Use of Rs. 37.21 lakhs under Depreciation & Amortization Expenses.
5	The Company identifies suppliers registered under Micro, Small & Medium Enterprises Development Act, 2006 by sourcing information from suppliers and accordingly made classification based on available information with the Company.
6	The Company has single business segment namely Engineering Products and Services.
7	Earning Per Share are not annualised except for the year ended March 31, 2020.
8	Figures have been regrouped or rearranged, wherever necessary.
9	COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates, relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor the changes to future economic conditions and assess its impact on the operations.
10	The results for the quarter and half year ended September 30, 2020 are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on company's website at www.lloydsengg.in .

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Managing Director
DIN 00028301

LLOYDS STEELS INDUSTRIES LIMITED

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	September 30, 2020	March 31, 2020
		(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATION ACTIVITIES :		
	Profit/(Loss) before Tax	86.67	327.29
	Adjustments For:		
	Depreciation and Amortization Expenses	48.69	107.59
	Loss on Fixed Assets Sold/Discarded (Net)		1.87
	Other Comprehensive Income	25.16	50.33
	Interest Income	(61.35)	(90.31)
	Interest & Finance Charges	26.44	54.46
	Unrealized Exchange (gain) /Loss (net)	(7.09)	(1.79)
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	118.52	449.44
	Movements in Working Capital		
	Decrease/(Increase) in Inventories	(2,205.10)	1,233.51
	Decrease/(Increase) in Trade and Other receivables	(728.88)	22,349.68
	(Decrease)/Increase in Other Long Term Financial Liabilities	5.41	9.47
	(Decrease)/Increase in Trade Payable and other liabilities	2,785.25	(23,617.94)
	CASH GENERATED FROM/(USED IN) OPERATIONS	(24.80)	424.16
	Direct Taxes (Paid) / Net of Refunds	67.03	(123.06)
	Net Cash Inflow/(Outflow) from Operating activities (A)	42.23	301.10
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Fixed Asset in Fixed Assets, Including Cwip and Capital Advances	(1.49)	(68.36)
	Proceeds from Sale of Fixed Assets		10.40
	Interest Received	61.35	90.31
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	59.86	32.35
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest and Finance Paid	(26.44)	(54.46)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)	(26.44)	(54.46)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	75.65	278.99
	Cash and cash equivalent at the beginning of the Period	422.81	143.82
	Cash and cash equivalent at the end of the Period	498.46	422.81
	Net increase/(decrease) in cash and cash equivalents	75.65	278.99
	Particulars	Sept 30, 2020	March 31, 2020
	Components of cash and cash equivalents		
	Cash on hand (Including Cheques/Draft on hand)	2.97	5.91
	Balance with Bank in		
	Balance with Schedule Banks in : Current accounts	495.49	416.90
	In Margin Account (Including FDR)	1,798.74	1,737.53
	Cash and Bank balances	2,297.20	2,160.34
	Less: Margin money not considered as cash and cash equivalent in cash flow	1,798.74	1,737.53
	Total cash and cash equivalents	498.46	422.81

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Managing Director
DIN 00028301

PLACE : MUMBAI

DATE : November 11, 2020

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Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Lloyds Steels Industries Limited,
Plot No. A 5/5, MIDC Industrial Area, Murbad
Thane - 421401

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and year to date ended 30th September, 2020



We have reviewed the accompanying Statement of Unaudited Financial Results and Balance Sheet of **Lloyds Steels Industries Limited** ("the Company") for the quarter ended and year to date **30th September, 2020** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**
Chartered Accountants
Firm Reg. No.: W100231



Kunal Todarwal
Partner
Membership No. - 137804
UDIN: 20137804AAAAGO9304

Place: Mumbai
Date: 11 November, 2020.